



29th AGM
Annual Report
2016-2017

2016-17

DHAKA FISHERIES LTD.

Contents of the Report

Serial No.	Particulars	Page No.
01	Corporate Directory	03
02	Transmittal Letter	04
03	Notice of the 29 th Annual General Meeting	05
04	Chairman's Massage	06
05	Director's Report and Statement	06-08
06	Auditors Report to the Shareholders	10
07	Financial Statement & Notes	11-25
08	Proxy Form / Attendance Slip	26



The Board of Directors

Name	Designation to the Board
Mr. Golam Ahad	Chairman
Mr. Shah Makbulul Haque	Managing Director
Mrs. Humira Alam	Director
Mr. Hasibuzzaman	Director
Mr. Manzur Murshed Dipok	Independent Director



TRANSMITTAL LETTER

The Shareholders
Bangladesh Securities & Exchange Commission
Dhaka Stock Exchange Ltd.
Chittagong Stock Exchange Ltd.
Registrar of Joint Stock Companies and Firms

Subject: Annual Report for the year ended 30th June, 2017.

Dear Sir(s),

We are pleased to enclose a copy of the Annual Report together with the Audited Accounts including Statement of Financial Position as at 30th June, 2017, Statement of Profit or Loss and other Comprehensive Income, Changes in Equity and Cash Flow Statements for the year ended on the 30th June, 2017 along with notes thereon and all related Financial Statements for your record/necessary measures.

Yours faithfully,

S/d-
Md. Mominur Rahman
Company Secretary



NOTICE OF THE 29TH ANNUAL GENERAL MEETING (AGM)

Notice is hereby given that the 29th Annual General Meeting of the Shareholders of Dhaka Fisheries Limited will be held through virtual media link (<https://dhakafish29th.digitalagmbd.net/>) on Wednesday, March 29, 2023 at 1:30 p.m. (As per Court Order) to transact the following business:

AGENDA:

1. To receive, consider and adopt the Audited Financial Statements for the year ended 30th June, 2017 together with the reports of Auditors and the Directors reports thereon.
2. To declare no dividend for the year ended June 30, 2017 as recommended by the Board.
3. To elect/reelect Directors.
4. To appoint Statutory Auditor for the year 2017-18 and fix their remuneration.
5. To transact any other business with the permission of the Chair.

Dated: Dhaka
March 07, 2023

By Order of the Board
S/d
Md. Mominur Rahman
Company Secretary

Notes :

1. The AGM will be held as per the Order of Honorable High Court.
2. The record date for this AGM is March 22, 2023. The shareholders whose names will appear in the Depository/Share Register on the record date will be entitled to attend AGM and entitled to the dividend.
3. Form of Proxy, duly completed and stamped, must be deposited at company's Share Department at least 48 hours before the time appointed for the meeting and in default it will not be treated as valid.
4. Shareholders are requested to notify change of address, if any, to the company.
5. 29th AGM of the Company shall be conducted through virtual media but, Computer facilities will be available at registered office of the company for the shareholder to cast vote on agenda. **AGM link for voting will be open before 72 hours of AGM.**
6. Annual Reports, AGM Notice, AGM link will be available on the Company website: www.dhakafisheries.com and also will be sent electronically to the shareholders.

Chairman's Statement

Dear Shareholders,
As-Salamu-Alaikum

I am gratified to have the amenities to welcome you all on behalf of the Board of Directors on this occasion of 29th Annual General Meeting of your Company and to place herewith the Audited Financial Report for the year of 2016-2017 and Directors Report thereon.

Now a day's most of the industry of Bangladesh is under stress and facing the consequences of global recession and inflation, internal security concerns, the higher cost of imported inputs and a decline in global demand.

The Board members of Dhaka Fisheries Limited are highly cooperative, motivated and efficient enough to cope with the prevailing risk and uncertainty by leading the company to a great extent. We took the challenge to keep up with all the rules, regulations and directive of our regulatory body and I believe that we successfully complied with them.

I am confident that the key enablers of our strategy, together with our ongoing investment and restructuring of functional areas will help the company to minimize loss of DFL in this year and ahead. We owe our shareholders and strive for protection of their capital as well as ensure minimize loss and growth of their assets. Our goal is to remain at the cutting-edge technology of the industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large.

Our Dhaka Fisheries Limited is blessed with a group of skilled workforce and proficient employee. All of them are attached to the organizations goal and committed to achieve the organizational objective.

At last, I would like to thank all of our Shareholders, Banks, Business friends, well-wishers and other stakeholders for believing us and stay with us despite continue loss.

S/d-
Golam Ahad
Chairman
18 October, 2017

Directors' Report

Dear Shareholders,
As-Salamu-Alaikum

On behalf of the Board of Directors of your company and on my own behalf, I extend my heartiest greetings to all of you and a warm welcome for your presence in the 29th Annual General Meeting of the Company. It also gives me immense pleasure to place before you the Annual Report along with the Audited Balance sheet, Income Statement, Statement of changes in equity and Cash Flow Statement for the year ended on 30th June 2017 along with auditors' report thereon.

In the current process of widespread globalization, we understand that meeting our customer's demand with fresh water fishes is essential to the success of our organization. We can say that the years we experienced in the past are significant years and it is clearly seen that we have intensively deliver our best fish products to focus on customer satisfaction. I hope the company can generate enough revenue to pay dividend to the shareholders ahead. The company is also planning to undertake diversified business to run the company more profitably.

The company will be contributing significantly towards the overall economic growth of our beloved country through paying fair share of taxes, generating employment, participating in community services, reducing carbon emissions and much more. Despite the continued challenges from the external environment, we navigated the business with the accountability and responsibility that is expected of us.

We owe our shareholders and strive for protection of their capital as well as ensure minimizing losses and growth of their assets. Our goal is to remain at the cutting-edge technology of the industry so that we can continue to create value for our shareholders, the community where we do business and the economy at large.

We are hopeful about coping with the situation on the back of our rich experience, industry knowledge and our core values of customer-centricity, transparency, environment stewardship and societal empowerment.

Our Business:

According to the Food and Agriculture Organization of the United Nations, Marine and inland fisheries is a source of income to around 820 million people around the world and increasing day by day. Due to geographical position and other resources, Bangladesh has become one of the world's top producers of farmed fish.

Fish and fisheries are an important part of Bangladesh's cultural heritage and economy. The sector is prominent in the country as it provides an essential source of earning foreign exchange, creates employment opportunities and enhances the country's economic growth.

Bangladesh is considered to be one of the most suitable zone for fisheries in the world, with the largest flooded wetland in the world and the third highest marine biodiversity among Asian Countries according to a report of Food and Agriculture Organization (FAO). Availability of cheap labor, resources and growing demand has made fishery as one of the profitable sector for business.

Fisheries Sector:

Fisheries the occupation or industry of catching fish or tapping other marine or freshwater resources. One of the major sectors of Bangladesh agriculture is represented by the fisheries sector. Being a deltaic land with numerous rivers and inland haors and beels (lakes and lowland areas of considerable size), and also ponds that are dug in populated



areas for the purpose of bathing, washing and often as a source of drinking water, fish became an integral part of the food culture. In the past hardly any need was felt for fisheries education and research, because population was low and fish in plenty. Fisheries now play a major role in nutrition, employment and foreign exchange earnings.

Economic Outlook:

To combat the rising inflationary risk, central banks across the world are adopting tight monetary policies resulting in overall increase in interest rate and consequentially dramatic swing in global financial markets. In this context, the future outlook of the world economy look uncertain till the world is able to tide over geopolitical tensions; softening of commodities prices; and buoyancy in consumer expectations for next couple of years.

Risk And Opportunities:

Each and every Risk and adversity contains in it, the seeds of advantages and opportunities. While we remain vigilant and prepared for risk, we try to see each and every challenge as an opportunity to enhance and create value. We also consistently scan the business environment to prospect for opportunities and leverage them for growth.

The Company has a great risk Management framework which enables it to take certain risks to remain competitive and achieve higher growth and at the same time mitigate other risks to maintain sustainable results. Under the framework, the Company has laid down a Risk Management Policy which defines the process for identification of risks, its assessment, mitigation measures, monitoring and reporting. While the Company, through its employees and Executive Management, continuously assess the identified Risks, the Risk Management Committee reviews the identified Risks and its mitigation measures annually.

However, the Company is aware of the various risks & concerns during the period to meet the systematic way.

Human Resources:

An organization is as good as its people. Your Directors fully believe in this and are committed to the continued development of human resources. Your company's production plant operates at a satisfactory level and in congenial atmosphere. We must pay tribute to all our staff members who have made their due contributions in their individual roles in making this year under review yet another successful one.

Going Concern:

The financial statements of the Company have been prepared on a going concern basis, which encompasses the realization of assets and satisfaction of liabilities in the normal course of business. The Board of Directors of Dhaka Fisheries Limited has made an annual assessment about whether there exists any material uncertainty but, no doubt upon the Company's ability to continue as a going concern and confirms the entity as a going concern.

Extra Ordinary Gain/Loss:

During the period of 2016-17 there is no extraordinary gain/loss has occurred.

Related Party Transactions:

There have been no materially significant related party transactions between the Company and the Directors, the management, the subsidiaries or the relatives except for those disclosed in the financial statements in Notes in accordance with relevant International Accounting Standards (IAS).

Variance between Quarterly Financial Performance and Annual Financial Statements:

No such variance happened during the year.

Statement of Cash Flows:

Statement of Cash Flows has been prepared in accordance with International Accounting Standards IAS-7 Statement of Cash Flows, Cash flow from operating activities has been presented under direct method.

Statement of Changes in Equity:

Statement of changes equity has been prepared in accordance with International Accounting Standards IAS-1 Presentation of Financial Statements.

Directors' Remuneration:

During the period under review, the member of Board of Directors of the company including the Independent Directors did not receive any remuneration from the company likewise previously.

Accounting policies and estimation for preparation of financial statements:

These Financial Statements have been prepared under the Historical Cost Convention, accrual and Going Concern basis in accordance with applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) in Bangladesh and the following IASs and IFRSs are applicable for the financial statements for the year under review:

- IAS-01 Presentation of financial statements
- IAS-02 Inventories
- IAS-07 Statement of Cash Flows
- IAS-08 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS-10 Events after the Reporting Period
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment
- IAS-21 The Effects of Changes in Foreign Exchange Rates
- IAS-23 Borrowing Costs
- IAS-24 Related Party Disclosures
- IAS-33 Earnings Per Share
- IAS-36 Impairment of Assets
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets
- IFRS-07 Financial Instruments: Disclosures
- IFRS-09 Financial Instruments
- IFRS-15 Revenue from contracts with customers
- IFRS-16 Leases

The Board of Directors and Election:

The current composition of the Board As on 30 June, 2017:

Name	Designation to the Board
Mr. Golam Ahad	Chairman
Mr. Shah Makbulul Haque	Managing Director
Mrs. Humira Alam	Director
Mr. Hasibuzzaman	Director
Mr. Manzur Murshed Dipok	Independent Director

Retirement by Rotation:

In accordance with Article 110 of the Articles of Association one third directors shall retire from his present position, and being eligible, offer himself for re-election as per Article 112 of the Articles of Association and the relevant sections of the Companies Act, 1994.

Minority Shareholders Protection:

The Board is and shall be committed to respect the rights of the minority shareholders to voting, right to information, dividends and appraisal of any alteration in Memorandum and Articles

Internal Control Systems and Their Adequacy:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Company has an Internal Audit Department with adequate experience and expertise in internal controls, operating system and procedures. In discharging their role and responsibilities, the department also engages external audit firms, wherever deemed necessary. The Internal Audit Department reviews the adequacy of internal control system in the Company, its compliance with operating systems and laid down policies and procedures. Based on the report of internal audit function, process owners undertake corrective actions in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Board Meetings:

The Company conducts its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the Companies Act, 1994. Additional meetings are also be scheduled as and when required. During the year from 1st July 2016 to 30th June 2017 there were total 04 Board Meeting and the meeting attendance was as under:

Name of Directors	Position	No. of Meeting Held	Attendance
Mr. Golam Ahad	Chairman	04	04
Mr. Shah Makbulul Haque	Managing Director	04	04
Mrs. Humira Alam	Director	04	04
Mr. Hasibuzzaman	Director	04	04
Mr. Manzur Murshed Dipok	Independent Director	04	04

Appointment Of Statutory Auditor:

"Ashraf Uddin & CO." Chartered Accountants the present statutory auditor of the company and they completed their 2nd year. Board recommended "Ashraf Uddin & CO.", Chartered Accountants, for appointment as statutory auditors of the Company of the year 2017-2018 and fixed their remuneration at Tk. 20,000 (Twenty thousand).

Looking ahead:

We understand that acting with resilience and adapting to change are the only way forward. Dhaka Fisheries Limited is ready to face this challenge from a position of strength and with a promise to do better. We will continue to provide our customers with high-quality, innovative products and a wholesome service. We always abide by the rules and regulations imposed by different government organizations and regulatory bodies and we ensure IFRS (International Financial Reporting Standard), IAS (International Accounting Standard) along with other local rules and regulations Contextual for preparation of financial Statement. We follow consistent policies and estimation and there is no significant change in them which have material impact on financial statement of Dhaka Fisheries Limited.

Notes on the pending suits with Courts regarding auction sale of the assets of the company:

The tangible assets of the company were put in auction by the NCC Bank to adjust their loan balance. The company's management was not aware about the auction sale. The auction was arranged silently to handover the company's valuable physical assets to third party in exchange to a very nominal lump sum amount though the value of the physical assets was much more above the auction price. NCC Bank adjusted their entire loan amount and balance amount put into the sundry bank account which still in the custody of NCC Bank. As soon as the company's management knew about the auction sale, they filed case with the Gazipur District Court as well as with the honorable high court. Apart from that the minority shareholders also filed a writ petition with the honorable high court. The assets of the company shall be reversed if judgement of the court goes in favor of the company.

Pending cases of the company against the auction sale, title of the land, land mutation, minority interest by the NCC Bank are as follows:

Case No.: 18 of 2012 to the Honorable High Court (Company Matters) by the minority shareholders.

Case No.: Title Suit No. 671/12 amended case no. 58/2020 to the Gazipur Court.

Case No.: 325/17 (Revision Case) against the Land Mutation to the Gazipur A.D.C (Revenue)

Case No.: F.M.A.T no.228/2021, F.M.A No. 29/2021 Civil Rule No.587(FM)/2021 to the honorable Supreme Court to receive compensation money form the Govt. against the land acquisition by Border Guard Bangladesh (BGB).

However, When the order of the honorable Court will be passed in favor the company, the value of the assets of company will be reflected/revised in the accounts as per court order.

Conclusion:

We The Directors of Dhaka Fisheries Limited are expressing our appreciation for the sincere cooperation and assistance of Government authorities and Regulatory Bodies-BSEC, DSE, CSE, CDBL, RJSC, bankers, customers, suppliers and business associates. We also wish to place on record our deep sense of appreciation for the committed services, dedication and hard work and trust by your Company's employees. We acknowledge with gratitude, the encouragement and support extended by our valued Members.

On Behalf of the Board

Sd/-

Golam Ahad

Chairman

18 October, 2017

Annexure-I: Patterns of Shareholding as on June 30, 2017

SL No	Shares held by	Status	No of Ordinary Shares Held
A.	Sponsors/Directors:		
	Mr. Golam Ahad	Chairman	1,000
	Mr. Shah Makbulul Haque	Managing Director	4,050
	Mrs. Humira Alam	Director	31,400
	Mr. Hasibuzzaman	Director	1,000
	Mr. Manzur Murshed Dipok	Independent Director	

Annexure -II: Comparative Financial results of 05 Years:

Particulars	2016-17	2015-16	2014-15	2013-14	2012-13
Authorized Capital	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000	10,00,00,000
Issued and Paid-up Capital	3,17,00,000	3,17,00,000	3,17,00,000	3,17,00,000	3,17,00,000
Reserve and Surplus	4,61,75,089	4,71,34,719	38082246	(2,63,66,364)	(1,68,95,013)
Long Term Loan	7,86,77,083	78,677,083	78,677,083	78,677,083	7,86,77,083
Fixed Assets (Net)	10,34,482	12,17,038	105,127,741	106,742,565	9,92,42,792
Investments	2,90,000	2,90,000	290,000	290,000	2,90,000
Current Assets	8,78,46,311	8,95,67,385	94,866,358	82,624,247	7,97,17,053
Current Liabilities	15,19,500	14,63,500	127,699,271	105,356,092	8,54,77,775
Net Current Assets	8,88,80,793	9,07,84,423	199,994,099	189,366,812	(57,60,722)
Dividend	Nil	Nil	Nil	Nil	Nil
Gross Turnover	Nil	Nil	45,610,221	41,748,018	3,65,02,625
Gross Profit	Nil	18,446,388	16,496,685	15,871,471	13,971,674
Net Profit/Loss before Tax	19,59,630	95,703,169	11,715,882	(9,471,351)	(7,031,687)
EPS before Tax (TK.)	6.18	301.90	(36.96)	(29.88)	(22.18)

AUDITORS' REPORT TO THE SHAREHOLDERS

We have audited the accompanying financial statements of **Dhaka Fisheries Limited** ('the company') which comprise the Statement of Financial Position as on **30 June, 2017** and the Statement of Comprehensive Income, Statement of Changes in Equity and Cash flow Statement for the period ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS). This responsibility includes; designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements prepared in accordance with Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) give a true and fair view of the financial position of **Dhaka Fisheries Limited** as of **30 June, 2017**, and results of its financial performance and its cash flows for the period then ended & comply with The Companies Act 1994, & other applicable laws & regulations.

We also report that:

- a) We have obtained all the information & explanations which to the best of our knowledge & belief were necessary for the purposes of our audit & made due verification thereof :
- b) In our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books.
- c) The company's financial position and profit or loss and other comprehensive income statement dealt with the report are in agreement with the books of accounts and returns.
- d) The expenditure incurred was for the purpose of the company's business.

Dhaka
Date: 18/10/2017

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

2016-17

Dhaka Fisheries Limited
Statement of Financial Position
As at June 30, 2017

Particulars	Notes	Amounts in Taka	Amounts in Taka
		30-Jun-2017	30-Jun-2016
Assets			
Non-Current Assets		1,034,482	1,217,038
Property, Plant and Equipment	4.00	1,034,482	1,217,038
Current Assets		87,846,311	89,567,385
Inventory	5.00	-	-
Advances, Deposits and Prepayments	6.00	1,330	1,330
Accounts Receivable	7.00	23,000,360	25,050,360
Accrued Interest	8.00	-	-
Project Advance	10.00	-	-
Cash and Cash Equivalents	11.00	64,844,621	64,515,695
Total Assets		88,880,793	90,784,423
Share Holders Equity and Liabilities;			
Share Holders Equity		87,361,293	89,320,923
Share Capital	12.00	31,700,000	31,700,000
Capital Reserve	13.00	4,743,102	4,743,102
Retained earnings	14.00	50,918,191	52,877,821
Non current liabilities			
Project Loan	15.00	-	-
Current liabilities		1,519,500	1,463,500
Liabilities for Expenses	16.00	556,000	500,000
Interest Payable On Project Loan	17.00	-	-
Provision For Taxation	18.00	958,500	958,500
Dividend Payable	19.00	5,000	5,000
Advance Against Sales	20.00	-	-
Total Equity & Liabilities;		88,880,793	90,784,423
Net Assets Value Per Share (NAVPS)	28.00	275.59	281.77

The annexed notes (1-29) form an integral part of these financial statements.
Signed as per our separate report on same date.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Date: 18/10/2017

Place: Dhaka

Sd/-
Ashraf Uddin & Co.
Chartered Accountants



Dhaka Fisheries Limited
Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30-2017

Particulars	Notes	Amounts in Taka	
		FY(2016-2017)	FY(2015-2016)
Revenue	21.00	-	-
Less; Cost of Goods Sold	22.00	-	(18,446,388)
Gross Profit		-	(18,446,388)
Operating Expenses		(1,959,630)	(2,240,983)
General, administrative & Selling expenses	23.00	(1,959,630)	(2,240,983)
Financial Expenses	24.00	-	-
Operating Profit/(loss)		(1,959,630)	(20,687,371)
		-	116,390,540
Other Income	25.00	-	163,108,360
Non Operating Expenses	26.00	-	(46,717,820)
Net Profit /(Loss) before tax		(1,959,630)	95,703,169
Less; Current Tax		-	-
Net profit/(Loss) after tax		(1,959,630)	95,703,169
Earnings Per share	27.00	(6.18)	301.90

The annexed notes (1-29) form an integral part of these financial statements.
Signed as per our separate report on same date.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Date: 18/10/2017
Place: Dhaka

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

2016-17



Dhaka Fisheries Limited
Statement of Changes In Equity
For the year ended June 30,2016

Particular	Share Capital	Capital Reserve	Retained Earning	Amount in Taka
				Total
Balance as on July 01,2015	31,700,000	4,743,102	(42,825,348)	(6,382,246)
Net profit after tax	-	-	95,703,169	95,703,169
Balance as on June 30,2016	31,700,000	4,743,102	52,877,821	89,320,923

Dhaka Fisheries Limited
Statement of Changes In Equity
For the year ended June 30,2017

Particular	Share Capital	Capital Reserve	Retained Earning	Amount in Taka
				Total
Balance as on June 30,2016	31,700,000	4,743,102	52,877,821	89,320,923
Net profit after tax	-	-	(1,959,630)	(1,959,630)
Balance as on June 30,2017	31,700,000	4,743,102	50,918,191	87,361,293

The annexed notes (1-29) form an integral part of these financial statements.
Signed as per our separate report on same date.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Date: 18/10/2017
Place: Dhaka

Sd/-
Ashraf Uddin & Co.
Chartered Accountants



Dhaka Fisheries Limited
Statement of Cash Flows
For the year ended June 30, 2017

Particulars	Amount In Taka	
	FY(2016-2017)	FY(2015-2016)
A. Cash flows from operating activities:		
Cash received from customer & other income	2,050,000	50,819,062
Payment to Creditors, Suppliers & Others	(1,721,134)	(3,811,383)
Net Cash provided by operating activities	328,866	47,007,679
B. Cash flows from investing activities:		
Disposal Proceed	-	216,050,000
Net Cash used in investing activities	-	216,050,000
C. Cash flows from financing activities:		
Project Loan & Interest Paid	-	(203,192,444)
Net Cash Provided financing Activities	-	(203,192,444)
Net Decrease in cash & cash equivalents (A+B+C)	328,866	59,865,235
Cash & Cash equivalents at the beginning of the year	64,515,755	4,650,520
Cash & Cash equivalents at the end of the year	64,844,621	64,515,755
Net Operating Cash Flows Per Share	1.04	148.29

The annexed notes (1-29) form an integral part of these financial statements.
Signed as per our separate report on same date.

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

Date: 18/10/2017

Place: Dhaka

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

2016-17

Dhaka Fisheries Limited
Notes to the Financial Statements
For the year ended June 30, 2017

Reporting Entity:

01. Formation and legal status

The Company namely DHAKA FISHERIES LTD was incorporated in Bangladesh on April 13, 1988 as public Limited Company under the company Act 1913 currently the Company Act 1994 in the year 1996 the Company issued public portion of share and was listed with Dhaka stock Exchange from October 31, 1996.

Address of Registered Office and principle place of Business:

Address of Registered Office of the Company is located at 80, Gulshan Avenue (5th Floor) Dhaka-1212, Bangladesh and the project is located at Rajendrapur, Dist: Gazipur

02. Nature of business

At present the company's business activities are mainly based on Fish Culture (Pangash, Monosex, Telapia) and Layer commercial Poultry rearing.

03. BASIS OF PREPARATION, PRESENTATION AND DISCLOSURES OF FINANCIAL ATATEMENTS

3.01 Responsibility for the Preparation and presentation of financial statements:

The board of directors is responsible for the preparation of financial statements under section 183 of the company act, 1994 and as per the provision of "The Framework for the Preparation and presentation of financial statements" issued by the international Accounting Standards Committee (IASC).

3.02 Statement of Compliance

The financial statements have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the international Accounting Standards (IASs) and international Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs)

3.03 Application of Standards

The following Standards are applied to the financial statements for the year under review:

Name of the accounting standards	Ref.No.	Status of Application
Presentation of Financial Statements	BAS - 1	Applied
Inventories	BAS - 2	Applied
Statement of Cash Flows	BAS - 7	Applied
Income Taxes	BAS - 12	Applied
Property, Plant and Equipment	BAS - 16	Applied
Revenue	BAS - 18	Applied
Borrowing Costs	BAS - 23	Applied
Financial Instrument, Presentation	BAS - 32	Applied
Earnings Per Share	BAS - 33	Applied

3.04 Other regulatory compliances

As required, DHAKA FISHERIES LTD complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) The Securities and Exchange Commission Rules 1987

3.05 Basis of Measurement

All the elements of financial statements have been prepared of "historical cost" basis which is one of the most commonly adopted bases as provided in "The Framework for the Preparation and presentation of financial statements" issued by the International Accounting Standards Committee (IASC).

3.06 Use of Estimates and Judgment

The preparation of these financial statements is in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3.07 Presentation of Financial Statements

The presentation of these financial statements is in accordance with the guidelines provided by BAS 1: Presentation of Financial Statements, The Financial Statement comprise:

- a. Statement of Financial Position as at June 30, 2017
- b. Statement of Profit or Loss and other Comprehensive Income for the year ended June 30, 2017
- c. Statement of Changes in Equity for the year ended June 30, 2017
- d. Statement of Cash Flows for the year ended June 30, 2017
- e. Notes to the Financial Statements, Comprising a summary of significant accounting policies and explanatory information.

3.08 Reporting Period

The financial period of the companies covers twelve months from 01 July 2016 to 30 June 2017.

SIGNIFICANT ACCOUNTING POLICIES

The accounting policies set out below have been applied consistently (otherwise as started) to all periods presented in these financial statements.

3.09 Property, Plant and Equipment

Recognition and Measurement and Disclosure

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any. Capital work-in-progress represents the cost incurred for acquisition and/or construction of property, plant and equipment that were not ready for use at the end of 30 June 2017 and these are started at cost.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self-constructed asset includes the cost of material and direct labor, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the reducing balance method so as to write off the assets over their expected useful life. Half-year depreciation has been charged in addition. Depreciation on Property, Plant & Equipment has been charged on acquisition of Property, Plant & Equipment when it is available for use.

After considering the useful life of assets as per BAS-16, the annual depreciation rates have been applied as under which is considered reasonable by the management,

Category	Rate of Depreciation	
	30.06.2017	30.06.2016
Land & Land Development	-	-
Civil Construction	15%	15%
Electric Installation	20%	20%
Hatchery Constriction	20%	20%
Poultry Building Construction	8%	8%
Poultry Sheds Construction	8%	8%
Machinery & Equipment	20%	20%
Others Asset	15%	15%

3.10 Inventories

The stock and stores as on 30.06.2017 were valued and certified by the management at the lower of cost and net realizable value. Value of stock other than stock of Fish and Poultry represents weighted average cost. Fish & Poultry are valued at lower of cost or net realizable value.

3.11 Accounts Receivable

Accounts receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to collectability of any amount so recognized.

3.12 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory Deposits are measured at payment value. Prepayments are initially measured at cost. After initial recognition prepayments are cost less charges to profit and loss account.

3.13 Cash and Cash Equivalents

Cash and cash equivalent include cash in hand, cash at banks which are held and available for use by the Company without any restriction.

3.14 Going Concern

The management of the company assess next 12 month financial ability of the company to operate as a going concern. Considering Current year profit & asset position the management believe to operate the business as a going concern.

3.15 Income Tax & VAT

The company has made provision for tax as per ITO 1984

3.16 Revenue Recognition

In compliance with the requirements of BAS -18: Revenue, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of good can be estimated reliably, and there is no continuing management involvement with the goods.

3.17 Statement of Cash Flows:

Cash flow statement is prepared in accordance with BAS-7 titled "Statement of Cash Flow" and the Cash flow from operating activities has been presented under direct method.

3.18 Statement of Changes in Equity

Statement of changes in equity is prepared in accordance with BAS-1 "Presentation of Financial Statement". This statement reflects information about the increase or decrease in net assets or wealth.

3.18 Earnings Per Share (EPS):

The company calculates its earnings per share in accordance with Bangladesh Accounting Standard (BAS)-33 which has been reported on the face of Statement of Profit on Loss.

3.19 Basic Earnings per Share (BEPS):

The company presents its basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Companies by the weighted average number of ordinary shares outstanding during the year.

3.20 Employee Benefit Schemes

Workers Profit Participation Fund (WPPF)

During 2015-2017, The company did not achieve any profit as such provision in respect of Workers Profit Participation Fund (WPPF) for its employees in the company was not made in accordance with provisions of Bangladesh Labour Act, 2006 (Sec-232(1)).

3.21 Events after the Reporting Period

In compliance with the requirements of BAS10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet. There is no such event.

3.22 Net Asset Value per Share (NAVPS):

Net Asset Value (NAVPS): per share has been calculated by dividing net asset value reported in the statement of financial position by the number of ordinary shares in Issue.

3.23 Comparative

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements.

Previous year's figure has been re-arranged whenever considered necessary to ensure comparability with the current year's presentation as per BAS-8: "Accounting Policies, Changes in Accounting Estimates and Errors"

3.24 General

Figures appearing in the financial statements have been rounded off to the nearest Taka.

4.00 Property, plant & Equipment**A. Cost:**

Opening Balance

Add: Addition during the year

Disposal during the year

Total cost**B. Accumulated depreciation:**

Opening Balance

Add: Charged during the year

Adjusted against disposal during the year

Total Accumulated Depreciation**Written down value (WDV) as at 30 June, 2017 (A-B)****The details Schedule of Property, Plant & Equipment are shown in attached (Annexure-A).**

The tangible assets of the company were put in auction by the NCC Bank, Dilkhusa Branch, Dhaka to adjust their loan balance. The company's management was not aware about the auction sale. The auction was arranged silently to handover the company's valuable physical assets to third party in exchange to a very nominal lump sum amount though the value of the physical assets was much more above the auction price. NCC Bank adjusted their entire loan amount and balance amount put into the suspense bank account which still in the custody of NCC Bank. As soon as the company's management knew about the auction sale, they filed case to the Gazipur District Court as well as to the honorable high court. Apart from that the minority shareholders also filed a writ petition to the honorable high court. The land of the company subsequently acquires by the Govt. in favor of Border Guard Bangladesh (BGB).

5.00 Inventory

Opening Balance (Fish)

Materials

Sale in Auction

Impairment (Charged as Cost of Sales)

The sale of inventory is not a sale that has been occurred in ordinary course of business. The proceed received is considered as other income in the Statement of Profit or Loss and Other Comprehensive Income.

6.00 Advances, Deposits and Prepayments

Advances to Workers

Other Advance

Advance For Lease

Office Advance

Advance Tax

Less: Impairment

The amount of advances are measured as Fair Value Through Profit or Loss (FVTPL) as per IAS 39 Financial Instruments. The impairment The amount of the loss/impairment is measured as the difference between the asset's carrying amount and the present value of estimated cash flows discounted at the financial asset's original effective interest rate. [IAS 39.63]. Non operating status of business is the objective evidence of impairment.

7.00 Accounts Receivable

Barishal Matsha Arot

Gopajonj Matsha Arot

Chowdhury Fish Marchent

Maer Doa Matsha Arot

New Akota Fish

Chondrodip Matsha Vander

Amount In Taka	
30-Jun-17	30-Jun-16
2,520,500	204,163,767
-	-
	(201,643,267)
2,520,500	2,520,500
1,303,462	99,136,028
182,556	214,771
-	(98,047,337)
1,486,018	1,303,462
1,034,482	1,217,038

-	18,446,388
-	-
-	(3,525,200)
-	(14,921,188)
-	-

-	1,250,000
-	10,482,620
-	9,260,000
-	550,000
1,300	1,330
1,300	21,543,950
-	(21,542,620)
1,330	1,330

1,120,686	1,120,686
1,173,072	1,173,072
1,420,424	1,420,424
1,609,371	1,609,371
2,116,335	2,116,335
2,420,433	2,420,433

	Amount In Taka	
	30-Jun-17	30-Jun-16
New Bismillah Matsha Arot	1,319,431	1,319,431
M/s Shatota Fish Taders	2,846,611	2,846,611
Zaker Matsha Arot	2,573,507	2,573,507
Khaja Goribanawas Matsha Arot	5,454,109	5,454,109
Gagipur Fish Marcent	1,368,752	1,368,752
Anower Matsha Arot	1,627,629	1,627,629
	25,050,360	25,050,360
Opening Balance	25,050,360	-
Add. Sales during the year	-	-
Less. Collection During the year	2,050,000	-
Closing Receivable	23,000,360	-

There is no related party transaction including in A/C Receivable. Trade receivables have been stated at their nominal value. Trade receivables are accrued in the ordinary course of business. These are carried at invoice amount.

8.00 Accrued Interest

Interest receivable	-	50,415
Less: Impairment	-	(50,415)
	-	-

9.00 Weighted Average Number of Shares

No of Ordinary Shares Outstanding Bonus Issue	317,000	317,000
Weight Assigned	-	-
365 Days	365 Days	365 Days
Weighted Average Number of Shares	317,000	317,000

10.00 Project Advance

Opening Balance	-	25,124,785
Add. Paid during the year	-	-
Less: Impairment	-	(25,124,785)
	-	-

11.00 Cash and Bank Balance

Cash in Hand	328,866	-
Cash at Bank (Note-8.01)	64,515,755	64,515,755
	64,844,621	64,515,755

11.01 Cash at Bank

IFIC Santinagar	2,770	2,770
NCC Bank A/c 00280210011019, Motijheel H/O	64,464,543	64,464,543
Islami Bank Gazipur Branch	2,007	2,007
Mutual Trust Bank Panthapath Br, A/C # 0320000092	46,435	46,435
	64,515,755	64,515,755

I) No amount was due to managing Director, employees & Officers during the year.

		Amount In Taka	
		30-Jun-17	30-Jun-16
12.00 Share Capital			
Authorized Capital			
1,000,000 share @Tk. 100/-each		100,000,000	100,000,000
Issued, Subscribed and Paid-up Capital			
317,000 share@Tk. 100/- each		31,700,000	31,700,000
		31,700,000	31,700,000

12.01	Holding of the share	No. of share	% of Holding	Value (Tk.)	Value (Tk.)
	Sponsor Directors	46,650	14.72	4,665,000	3,820,000
	General shareholders	270,350	85.28	27,035,000	27,880,000
	Total:	31,700	100.00	31,700,000	31,700,000

Classification of Shareholder by holding:

Classification of Shareholders	No of Shareholder	No. of Share	%of Holding	Value in Taka
Below 500	850	66,238	20.90	6,623,800
500 to 5,000	51	73,091	23.06	7,309,100
5,001 to 10,000	1	17,671	5.57	1,767,100
10,001 to 20,000	2	56,035	17.68	5,603,500
20,001 to 30,000	1	21,365	6.74	2,136,000
30,001 to 40,000	2	31,450	9.92	3,145,000
40,001 to 50,000	-	-	-	-
50,001 to 100,000	1	51,150	16.14	5,115,000
100,001 to 1,000,000	-	-	-	-
1,000,001 and above	-	-	-	-
Total:	908	317,000	100.00	31,700,000

13.00 Capital Reserve			
Opening Balance	4,743,102	4,743,102	
Less: Adjustment during the year	-	-	
	4,743,102	4,743,102	

14.00 Retained Earnings			
Opening balance	52,877,821	(42,825,348)	
Profit / (Loss) during the year	(1,959,630)	95,703,169	
	50,918,191	52,877,821	

15.00 Project Loan			
Project Loan Phase-I	-	18,477,083	
Project Loan Phase-II	-	60,200,000	
	-	78,677,083	
Less. Repayment	-	(78,677,083)	
	-	-	

16.00 Liabilities for Expenses			
CSE Annual fee	525,000	500,000	
CDBL	31,000	-	
	556,000	500,000	

17.00 Interest Payable On Project Loan			
Interest Payable on Project Loan Phase-I	17.01	-	-
Interest Payable on Project Loan Phase-II	17.02	-	-
		-	-

**17.01 Interest Payable on Project Loan Phase-I**

Opening Balance

Add. Charged during the year

Less. Payment made during the year

Amount In Taka	
30-Jun-17	30-Jun-16

-	37,809,247
-	-
-	37,809,247
-	(37,809,247)
-	-

17.02 Interest Payable on Project Loan Phase-II

Opening Balance

Add. Charged during the year

Less. Payment made during the year

-	86,706,114
-	-
-	86,706,114
-	(86,706,114)
-	-

18.00 Prvision For Taxation

Opening Balance

Add. Provision for tax on Assessment

Add. Interest on Assessment Tax

958,500	958,500
-	-
-	-
958,500	958,500

19.00 Dividend Payable

Opening Balance

Dividend declared during the year

Less. Dividend Paid during the year

5,000	5,000
-	-
5,000	5,000
-	-
5,000	5,000

20.00 Advance Against Sales

Opening Balance

Add. Received during the year

Less. Adjusted / Payback

-	150,000
-	-
-	150,000
-	150,000
-	-

**21.00 Revenue**

Revenue from Fisheries
Revenue from Poultry
Revenue from Chicks
Total:

Amount In Taka	
30-Jun-17	30-Jun-16
-	-
-	-
-	-
-	-

22.00 Cost of Goods Sold

Purchase of Fish
Purchase of feed
Salary & Wages
Daily Labor
Electrical Bill & Expenses
Lime, Chemical & Fertilizer
Fuel & Lubricants
Subsidized Ration
Carrying Expense
Other Expense
Pond Repairing
Depreciation

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Add: Opening Stock

- 18,446,388

Less: Closing Stock

- 18,446,388

- 18,446,388

23.00 General, administrative & Selling expenses

Salary & Others Allowance
Office Rent
Office Stationary
Travelling & Conveyance
Office Staff Lunch
Repair & Maintenance (Others)
Medical Expenses
Paper & Periodicals
D.S.E. Annual Subscription
C.S.E. Annual Subscription
CDBL Annual Subscription
Office Expenses
Audit Fees
Vat on Audit Fees
Tele, Fax & Postage
Depreciation
Internate Bill
Land Supervisor Exp.
Land sales processing Exp
Auction Notice
Internet Bill -cdbl

1,177,000	1,200,000
240,000	240,000
35,358	36,010
29,689	29,525
17,598	17,118
36,000	36,000
6,000	6,000
5,400	5,400
50,000	50,000
25,000	25,000
31,000	31,000
5,029	4,159
20,000	20,000
3,000	3,000
42,000	42,000
182,556	214,771
24,000	24,000
-	107,000
-	110,000
-	10,000
30,000	30,000
1,959,630	2,240,983

Total:

Payment/perquisites to Directors and officers

The aggregate amount paid / provided during the year in respect of Directors and officers of the company as defined in the securities and Exchange rules 1987 are disclosed below:

24.00 Financial Expenses

Interest on Bank loan

-	-
-	-

25.00 Other Income

Gain/ (Loss) On disposal of Non Current Assets 25.01
Cash Received from Sale of Inventory 5.00

-	159,583,160
-	3,525,200
-	163,108,360



			Amount In Taka	
			30-Jun-17	30-Jun-16
25.01 Gain / (Loss) on Disposal				
Disposal Proceed (Non Current Assets)	25.02	-	-	216,050,000
Net Book Value	25.03	-	-	(56,466,840)
Gain/(Loss) on Disposal		-	-	159,583,160
25.02 Disposal Proceed as per Bank Statement				
28/12/2011		-	-	21,605,000
29/12/2011		-	-	71,080,773
29/12/2011		-	-	24,779,107
29/12/2011		-	-	2,999,892
29/12/2011		-	-	18,777,101
29/12/2011		-	-	76,808,127
		-	-	216,050,000
25.03 Book Value of Asset at Disposal				
Cost of Non Current Assets (Except Other Assets)		-	-	201,643,267
Unaccounted Depreciation of Assets		-	-	(47,129,090)
Accumulated Depreceiation (Except Other Assets)		-	-	(98,047,337)
Net Book Value		-	-	56,466,840
Due to non operating condition of the non current assets, the management has decided to revise the useful life of the assets which results in excess depreciation.				
26.00 Non Operating Expense				
Impairment of Advances	6.00	-	-	21,542,620
Impairment of Accrued Interest	8.00	-	-	50,415
Impairment of Project Advance	7.00	-	-	25,124,785
		-	-	46,717,820
27.00 Earning Per Share (EPS)				
Net Profit/(Loss) after Taxes		(1,959,630)		95,703,169
Weighted Average No of Shares		317,000		317,000
		(6.18)		301.90
28.00 Net Asset Value Per Share (NAV)				
Total Assets		88,880,793		90,784,423
Less: Non Current Lianility		-		-
Less: Current Liability		(1,519,500)		(1,463,500)
Net Asset Value		87,361,293		89,320,923
Weighted Average No of Shares		317,000		317,000
Net Asset Value Per Share (NAV)		275.59		281.77
29.00 Net Operating Cash Flow Per Share (NOCFPS)				
Net Operating Cash Flow		328,866		47,007,679
Weighted Average No of Shares		317,000		317,000
Net Operating Cash Flow Per Share (NOCFPS)		1.04		148.29

General:

- a) All share have been fully called and paid up.
- b) There was no preference share issued by the company.
- c) There was no bank guarantee issred by the company on behalf of ther directors or the company itself.
- d) There was no foreign exchange remitted to the relevant shareholders during the year under audit.
- e) No amount of money was expended by the company for compensating any member of the board for apecial services rendered..
- f) There was no claim against the company not acknowledged as debit.
- g) The company has no sales agent on commission bases.
- h) There are on non-residential shareholders of the company.
- i) No expenses has been incurred in foreign exchange on account of royalty, technical experts, professional and advisory fee, interest etc.

Dhaka Fisheries Limited
Schedule of Property, Plant & Equipment
As at June 30, 2016

Particulars	C o s t			D e p r e c i a t i o n				
	As on July 01, 2015	Addition During the Year	Disposal	As on June 30, 2016	Dep %	As on July 01, 2015	Charged During the Year	Adjustment
Land and Land Development								
Pond Excavation	23,961,846	-	(23,961,846)	-	0%	-	-	-
Road Extension Within Firm	1,901,321	-	(1,901,321)	-	0%	-	-	-
Sub- Total	25,863,167	-	(25,863,167)	-	-	-	-	-
Construction Works								
Civil Construction	6,995,602	-	(6,995,602)	-	15%	2,697,200	-	(2,697,200)
Sub- Total	6,995,602	-	(6,995,602)	-	-	2,697,200	-	(2,697,200)
Others Asset	2,520,500	-	-	2,520,500	15%	1,088,691	214,771	-
sub- Total	2,520,500	-	-	68,238,038	-	1,088,691	214,771	-
Total Unit 2	35,379,269	-	(32,858,769)	68,238,038	-	3,785,891	214,771	(2,697,200)
Grand Total (unit 1 & 2) as at 30.06.2016	204,163,767	-	(201,643,267)	68,238,038	-	50,627,352	214,771	(98,047,337)
Grand Total (unit 1 & 2) as at 30.06.2015	200,055,786	4,207,981	-	204,163,767	-	93,313,222	5,822,806	-
Grand Total (unit 1 & 2) as at 30.06.2016	200,055,786	4,207,981	-	204,163,767	-	93,313,222	5,822,806	105,127,740

Dhaka Fisheries Limited
Schedule of Property, Plant & Equipment
As at June 30, 2017

Particulars	C o s t			D e p r e c i a t i o n				
	As on July 01, 2016	Addition During the Year	Disposal	As on June 30, 2017	Dep %	As on July 01, 2016	Charged During the Year	Adjustment
Land and Land Development								
Pond Excavation	-	-	-	-	0%	-	-	-
Road Extension Within Firm	-	-	-	-	0%	-	-	-
Sub- Total	-	-	-	-	-	-	-	-
Construction Works								
Civil Construction	-	-	-	-	0%	-	-	-
Sub- Total	-	-	-	-	-	-	-	-
Others Asset	2,520,500	-	-	2,520,500	15%	1,303,462	182,556	-
sub- Total	2,520,500	-	-	2,520,500	-	1,303,462	182,556	-
Total Unit 2	2,520,500	-	-	2,520,500	-	1,303,462	182,556	-
Grand Total (unit 1 & 2) as at 30.06.2017	2,520,500	-	-	2,520,500	-	1,303,462	182,556	-
Grand Total (unit 1 & 2) as at 30.06.2016	200,055,786	4,207,981	-	204,163,767	-	93,313,222	5,822,806	105,127,740



Proxy Form

Please Quote

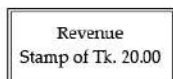
Shareholder's Folio/BO ID No.	No. of Shares held

I/We
 of
 being shareholders of **DHAKA FISHERIES LIMITED** and entitled to vote hereby appoint
 Mr./Mrs./Miss as my/our Proxy
 to attend and vote for me/us and on my/our behalf at the 29th Annual General Meeting of the Company to be held on
 29 March 2023 at 01.30 p.m under virtually platform through the link (<https://dhakafish29th.digitalagmbd.net/>)
 and any adjournment thereof.

As witness my/our hand this.....day of2017.

Signature of Shareholders

Date



Signature of Proxy

Date

Signature of Witness

Date

Note: According to the Articles of Association of the Company proxy can be given only to the person who is a member (Shareholders) of the Company. The proxy form should reach the company not later than 48 hours before the time fixed for the AGM.



DHAKA FISHERIES LIMITED

ATTENDANCE SLIP

I hereby record my presence at the 29th Annual General Meeting of **DHAKA FISHERIES LIMITED** at virtual platform on 29 March 2023 at 1.30 p.m

Full Name of the Shareholder (S)

Signature

BO/Folio No.....

Full Name of the Proxy.....

BO/Folio No.....

Signature

Note: Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall. The respected Shareholders are requested to note that entry on non-member is restricted.

